

City of Vallejo

Retiree Medical Benefit	Valuation Date	BA Report Date	Discount Rate	Actuarial Accrued Liability (000's)						
				Council	Exec	CAMP	IBEW	IAFF	VPOA	Total
Pre-Bankruptcy	6/30/2008	1/15/2009	4.50%	\$ 576	\$ 2,054	\$ 13,769	\$ 38,817	\$ 31,732	\$ 48,452	\$ 135,400
Change VPOA to 100% Kaiser non-Medicare premium, CAMP to 80% Kaiser non-Medicare premium	6/30/2009	12/22/2009	4.50%	494	4,559	12,417	37,749	32,567	47,879	135,665
Change Council, Executives, IAFF, IBEW to \$300 effective 2/1/10, not less than PEMHCA minimum	6/30/2009	12/7/2010	4.50%	184	1,276	12,417	11,651	7,819	47,879	81,224
Change IAFF to 75% Kaiser non-Medicare premium for pre-3% @50 PERS	6/30/2010	4/12/2011	4.50%	178	1,120	12,221	11,809	10,629	46,095	82,052
No change	6/30/2012	5/10/2013	4.00%	138	1,348	15,198	13,190	11,755	65,000	106,628
Study change CAMP, IAFF, VPOA to \$300 per month, not less than PEMHCA minimum	6/30/2012	4/15/2013	4.00%	138	1,348	4,553	13,190	8,338	12,406	39,968
Active Valuation Count	6/30/2008	1/15/2009		7	9	42	232	76	122	488
Active Valuation Count	6/30/2009	12/22/2009		7	10	43	228	71	110	469
Active Valuation Count	6/30/2010	4/12/2011		7	7	41	219	67	97	438
Active Valuation Count	6/30/2012	5/10/2013		6	10	43	217	75	93	444
Retiree Valuation Count	6/30/2008	1/15/2009		6	4	67	201	105	144	527
Retiree Valuation Count	6/30/2009	12/22/2009		7	19	65	202	109	147	549
Retiree Valuation Count	6/30/2010	4/12/2011		4	16	70	192	114	147	543
Retiree Valuation Count	6/30/2012	5/10/2013		3	22	75	218	113	150	581

* Please note that certain assumptions affect bargaining groups differently. For example:
 Different retirement rates are assumed for miscellaneous, police & fire.
 Demographic information is different for each bargaining group.
 A change in medical trend assumption hardly affects groups with \$300, but it greatly affects groups with premium related caps.

