

# Fiscal Year 2015-16 Budget Recommendation

June 9, 2015



# Tonight's Actions:

- Review revised Measure B Budget.
- Conduct Public Hearing.
- Act on Resolutions approving FY 2015-16 Budget.

## Revised FY 2015-16 Measure B Summary

<b>Beginning Available Resources</b>	<b>\$ 4,523,043</b>
<b>Projected Revenues</b>	<b>\$ 12,966,000</b>
<b>Total Resources</b>	<b>\$ 17,489,043</b>
<b>Proposed Project Appropriations</b>	<b>\$ 16,396,331</b>
<b>Total Remaining</b>	<b>\$ 1,092,712</b>
<b>Proposed New Priorities</b>	<b>\$ 1,292,712</b>
<b>MMD Revenue for Policing</b>	<b>\$ 200,000</b>
<b>Ending Balance</b>	<b>\$ -</b>

# Council Identified Priorities from June 2

- Enhancing Public Safety: Policing, Safe Net, MI Security.
- Supporting Economic Development Activities.
- Retaining HUD 108 Loan option.
- Preserving current staffing levels.

# Adjustments to Measure B list...

- Re-appropriated \$690,000 in unspent FY14-15 NMI Building Demolition Budget.
- Reduced Economic Development FY15-16 Measure B Budget by \$100,000.
- Delayed *Records Retention Program* and *Public Information/Public Relations* programs for one year.
- Did not fund a number of “New Priorities” from this year’s Proposed Budget due to lack of resources.

# What that affords us ... (1 of 2)

- Four additional sworn officers to staff the dedicated “Safe Net” program, with the new estimates for MMD tax revenues going toward policing efforts.
- HUD 108 Loan process goes forward at a slightly reduced dollar amount (\$4.1M vs. \$4.8M) to help spur Economic Development activity.
- Continued Security Patrols on NMI at a reduced level.

# What that affords us ... (2 of 2)

- Municipal Fiber Optic Project continues with enhanced funding.
- Retains two Measure B funded Code Enforcement Officers.
- Funds the update of City's Local Hazard Mitigation Plan.
- Continues PB Administration support at a reduced level.

# Next Steps

- Tonight: Public Hearing
- Approval of the FY 2015-16 Adopted Budget



# Questions & Feedback

