How the City Budget Works

November 15, 2013



General Overview

City Budgets are organized based on funds

- General Fund
- Enterprise Funds
- Economic Development Funds
- Public Works Funds
- Other Programs or Special Revenue & Debt Service Funds
- Capital Projects Funds

General Fund

- The General Fund is the City's operating fund
- Includes each department's expected revenue and expenditures
- Funded with general tax revenues
 - Property tax
 - Sales tax
 - Utility Users Tax
 - Franchise Tax
 - Business License Tax
- Includes Measure B, but that is managed separately.

How it Works

- Each fund stands alone
- Money can be transferred between funds
- The General Fund provides subsidies and funding to the other funds through transfers

Enterprise Funds

Enterprise Funds Include the following:

- Water Fund
- Marina Fund
- Golf Fund
- Parking Fund

Enterprise Funds are intended to stand alone. Revenues are supposed to cover expenditures that are received from fees for services provided by the fund.

With the exception of the Water Fund, our enterprise funds are reliant on General Fund subsidies.

Economic Development Funds

Economic Development Funds Include the following:

- Successor Agency
- Mare Island Programs

Economic Development Funds are managed by the Economic Development Department. Successor Agency Funds are for the dissolution of the former Redevelopment Agency. Mare Island Programs include the cleanup efforts and the Community Facilities District (CFD) which funds services on the island.

Public Works Funds

Public Works Funds Include the following:

- Fleet Maintenance & Replacement Fund
- Landscape Maintenance District (LMD) Funds
- Gas Tax Fund
- Solid Waste Disposal Fund

Public Works Funds are managed by Public Works.

Public Works Funds - continued

- The Fleet Fund encompasses all vehicles owned by the City and is funded through General Fund contributions.
- LMD Funds are 27 separate and distinct funds used to maintain certain areas of the City and are funded through property tax assessments.
- Gas Tax Funds are received from gas taxes paid and are intended to be used for street maintenance.
- Solid Waste Disposal Fund is for garbage services and recycling education.

Other Program Funds

Other Program Funds Include the following:

- Housing Fund
- Risk Management Fund
- Police Grant Funds
- State Lands Commission Fund
- HazMat Fund
- Debt Service Funds

These Funds are managed by a variety of Departments.

Capital Projects Funds

Capital Projects Funds are used primarily to fund infrastructure maintenance projects

These Funds are managed mainly by Public Works and include funds from a variety of sources including federal & state grants, Measure B and some development impact fees.

Questions

