

# ECONOMIC DEVELOPMENT DIVISION

Progress and Priorities

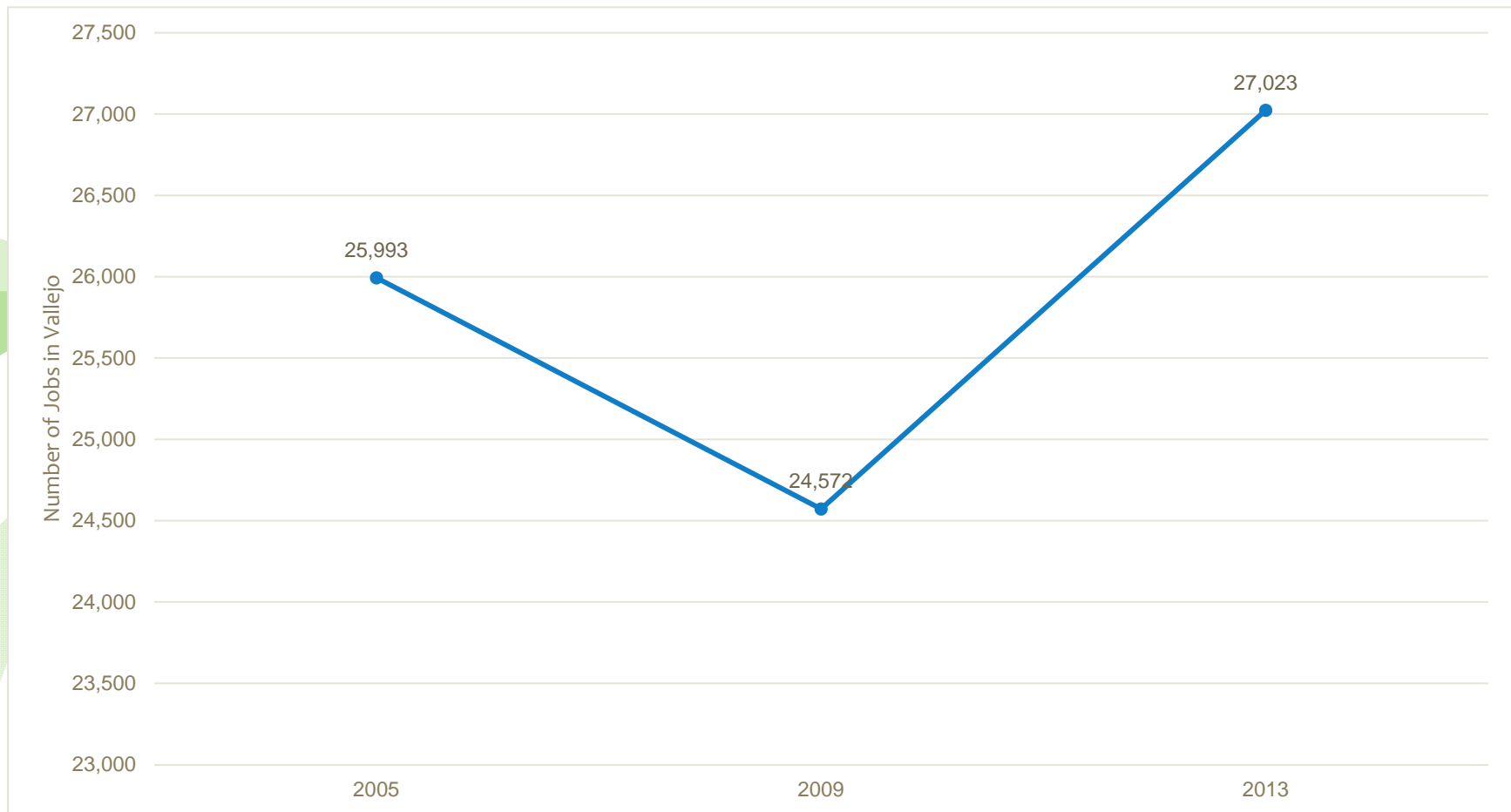


# Agenda

- Economic Update
- New Initiatives
- Pipeline Projects
- Next steps on Major Projects
- Next Update

# Job Recovery

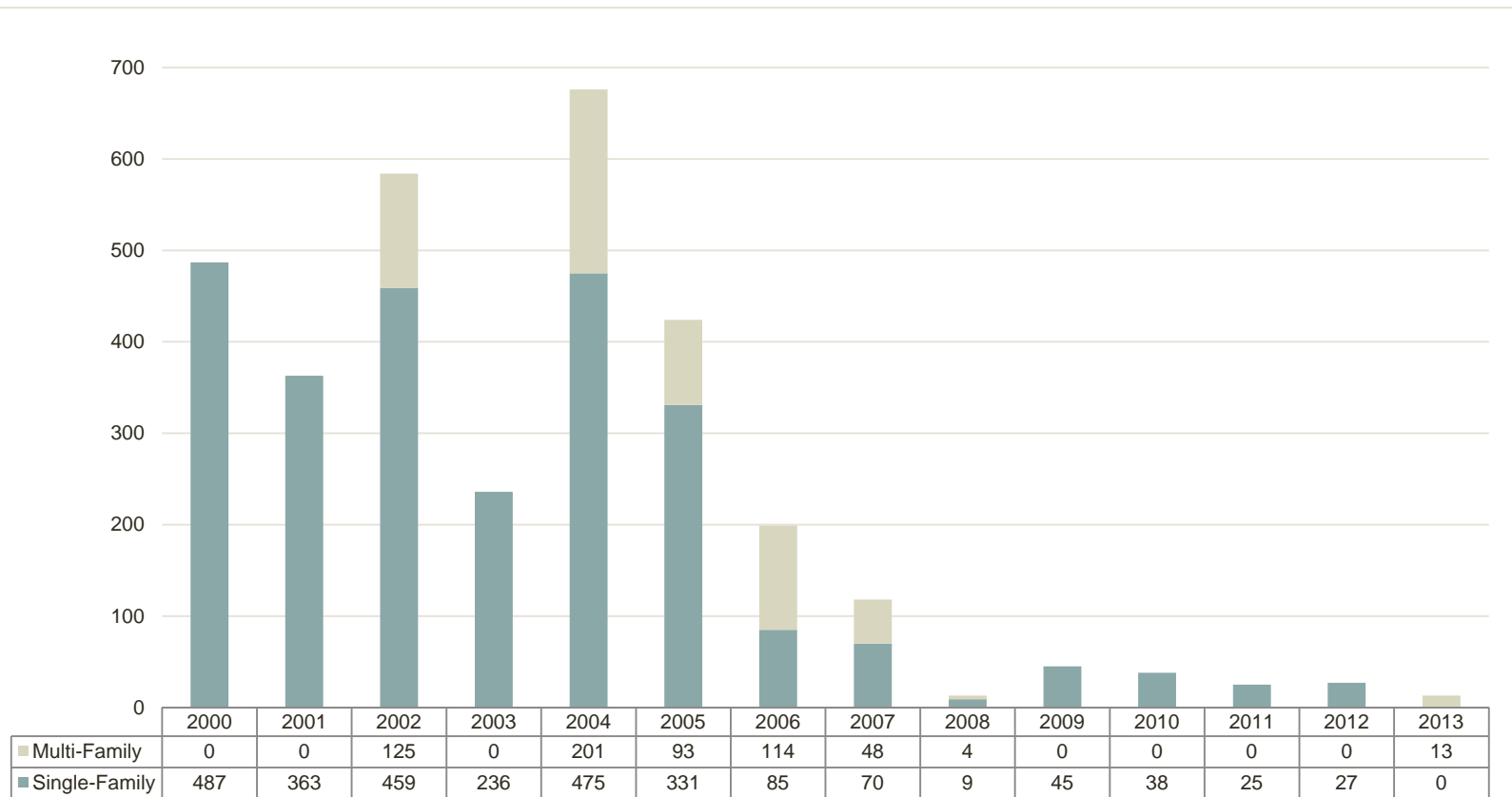
## Job Growth for City of Vallejo, 2005-2013



Source: California Employment Development Department (EDD)

# Housing Construction

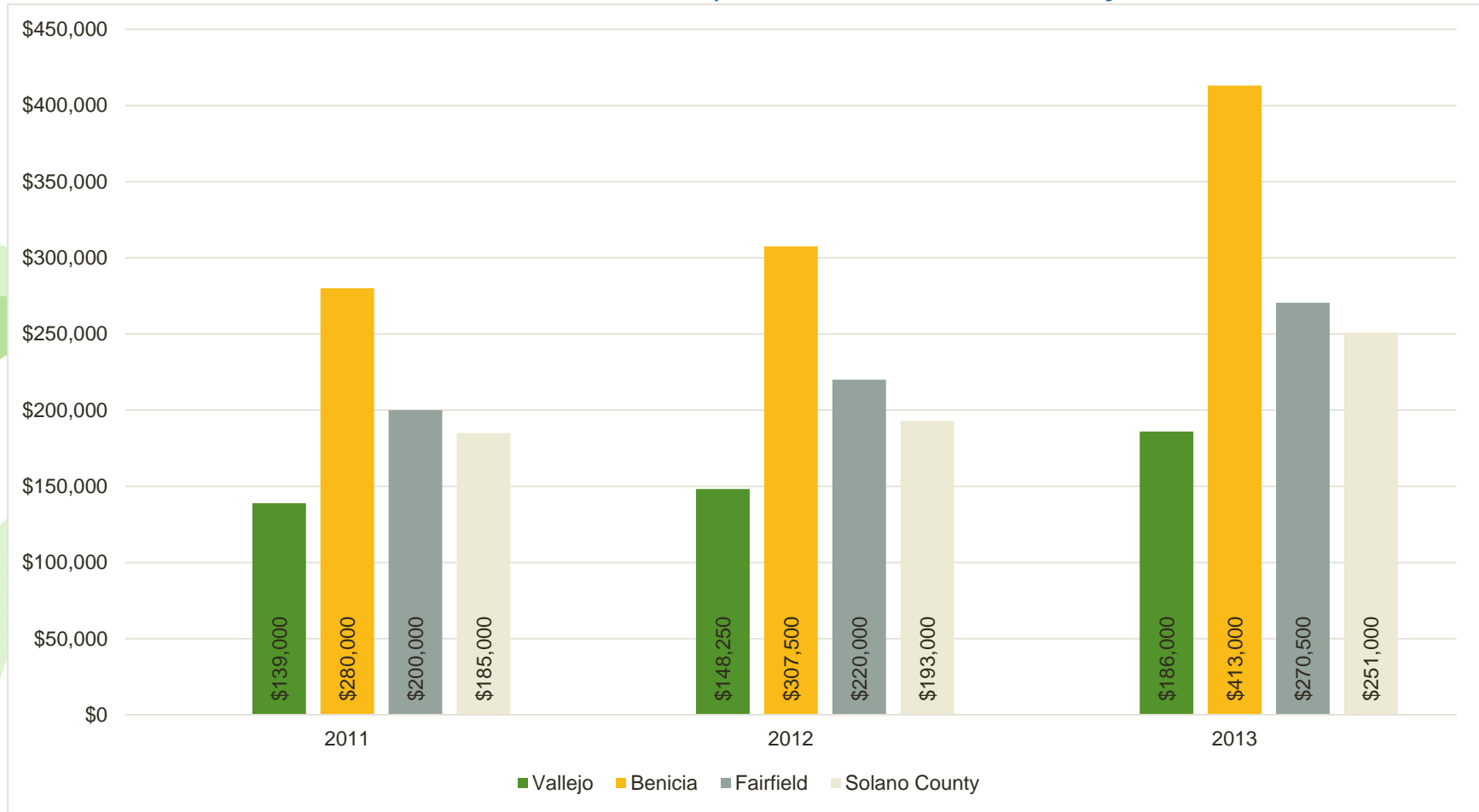
## Vallejo Residential Building Permits



Source: US Census, 2014

# For-Sale Residential

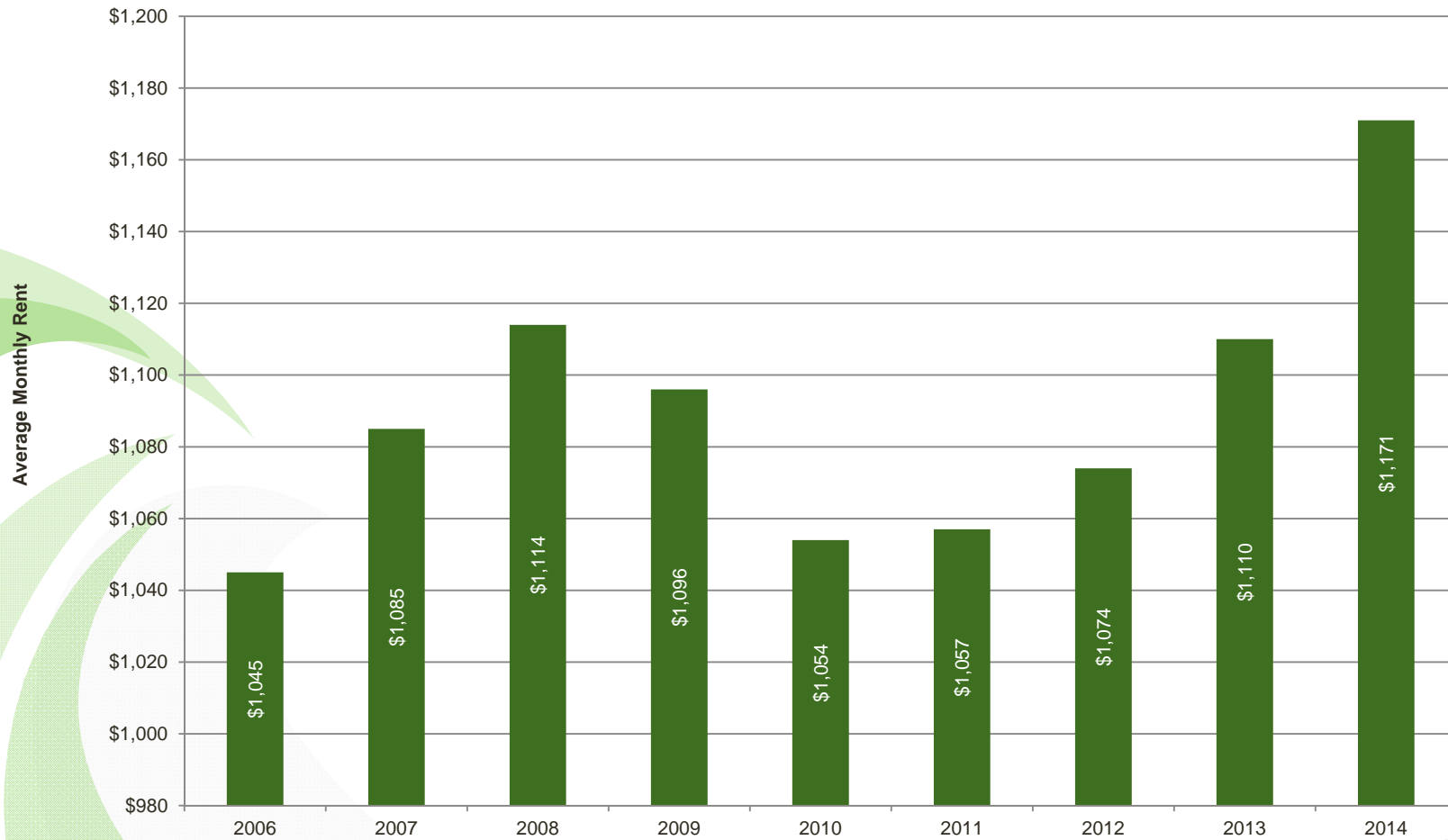
## Median Home Sales Prices, Vallejo & Other County Cities, 2011-2013



Source: DataQuick, 2014

# Multi-Family Residential

## Vallejo Average Rent Trends, 2006-2014




Source: RealFacts, 2014


# Economic Development Division Staff




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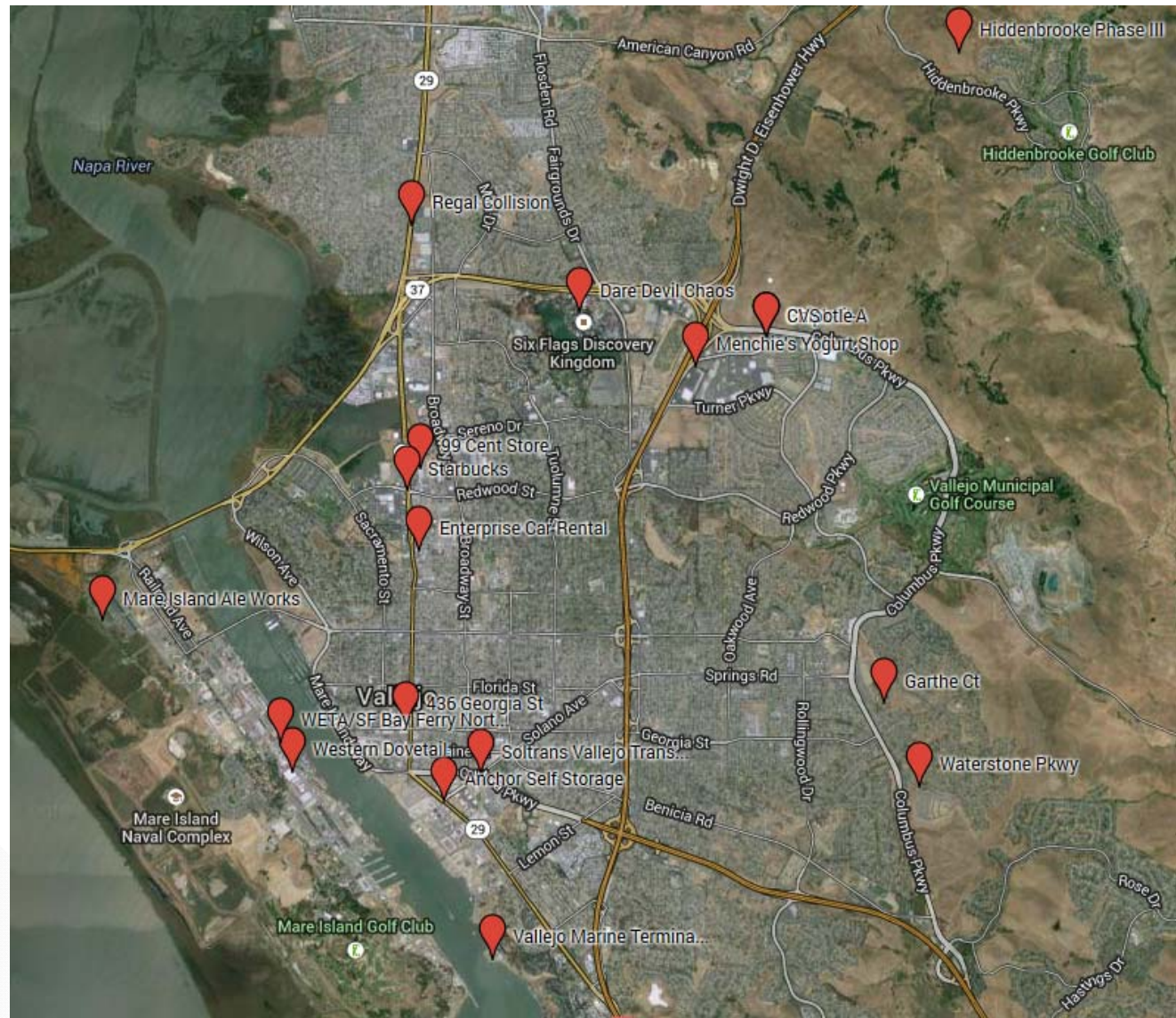
- Downtown Revitalization
- Business Retention/  
Expansion
- Successor Agency/  
Oversight Board
- ED Collaborations

- Development Advocate
- Business Attraction
- Waterfront DDA
- Economic Vitality  
Commission

- Mare Island
  - Lennar Mare Island
  - Navy Agreements
  - CFD oversight
  - North Mare Island

- City-owned Leased and  
Surplus Property
- Successor Agency  
Long-Range Property  
Management Plan

# Permit Applications Underway





# Major Projects Next Steps

Project	Topic	Next City Council Action
North Mare Island Developer Selection	Information Update ENA	March 2015 June 2015
Fiber Optic	Information Update	March 2015
Solano 360	<i>County receives RFQ submittals in March</i>	
North Mare Island	Demolition 755 HUD Loan	Spring 2015 Spring 2015
Successor Agency	Long Range Property Management Plan	Spring 2015
VMT/Orcem	EIR Certification	Spring 2015
Lennar Mare Island	CFD	2015/16 Budget Approval
ED Program	Marketing Efforts	2015/16 Budget Approval
Waterfront – Northern & Central	Callahan DDA	September 2015

# Questions

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