



# Vallejo News

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## Vallejo's Hot Real Estate Market



The Vallejo-Fairfield Metropolitan Statistical Area (MSA) is one of four California markets still on Realtor.com's list of hottest real estate markets. The ranking is based on the number of days homes remain on the market and the number of times homes are searched for by perspective buyers.

According to the study, Vallejo continues to remain the most reasonable and affordable city in the region, with listings receiving multiple offers and selling within 30 days. Vallejo's success in the real estate market has been accredited to the relative affordability of the area. The median home price in the Vallejo area is \$480,000, the highest it has been in six years, and still significantly less than surrounding areas in the Bay Area. In comparison to San Francisco, Vallejo's average listing price is almost half.

In May 2018, the Vallejo-Fairfield MSA was the fifth hottest housing market in the nation. For more information, [click here](#).

## Eden Housing Plans to Build 75 Units

During a Joint Special Meeting on June 26, the Vallejo City Council unanimously named Eden Housing as the developer for the proposed Sacramento Street Permanent Supportive Housing Project. The Bay Area affordable housing developer will convert the two parcels of City-owned land into a new 75-unit complex for Vallejo residents who are homeless, with an

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## International KidsNFilm Festival



The International KidsNFilm Festival celebrates both youth actors and filmmakers by giving them an opportunity to showcase their work and vibrant creativity. KidsNFilm's primary goal is to build confidence and self-esteem in youth through on-camera and behind-the-scene production training. The

allotment specifically for veterans. Eden has proposed utilizing Mare Island-based Factory\_OS, a modular home and multi-family dwelling manufacturer, for construction of the buildings.

During the meeting, the Vallejo Housing Authority approved a \$1.6 million Low to Moderate Income Housing Asset Fund (LMIHAF) loan, and the City is expected to provide a total of

\$5.7 million of loans and land contributions to the project. The proposal submitted by Eden Housing will leverage an additional \$25 million in state grants and tax credit financing for the project that is expected to be valued at a total of \$34 million.

Construction for the site is tentatively scheduled to begin in November 2020 with the first tenants moving in around October 2021.

For information on Eden and their projects, [click here](#).



program also provides participants an opportunity to interact and network with professionals and fellow young filmmakers.

The early bird deadline for submissions for the KidsNFilm Festival is Sunday, July 15. The festival welcomes films that are fun, positive, entertaining, with diverse backgrounds and ethnicities. A complete list of submission categories can be found [online](#). The festival will take place on December 8 at the [Vallejo Naval and Historical Museum](#). For further information, including ticket sales and entry rules, [click here](#).

## PB Cycle 6 Idea Collection Underway



In 2012, the City of Vallejo became the first city in the U.S. to implement a citywide **Participatory Budgeting** (PB) process. From now until Sunday, October 7, the City encourages Vallejo residents, organizations, and stakeholders to [submit ideas](#) for the sixth cycle of PB.

During the Idea Collection Phase, the City will accept capital infrastructure, and program and service ideas. Ideas can be submitted at public events, upcoming budget assemblies, and in the City Manager's Office, located at

[555 Santa Clara Street](#). Vallejo stakeholders may also send ideas on [Facebook](#), [SeeClickFix](#), and through [AppCivist](#), an online collaborative platform.

In Cycle 6, residents have the chance to assist with the PB process as an outreach volunteer or a budget delegate, by filling out a volunteer form [online](#). Delegates will work with staff liaisons to review and vet ideas into project proposals for the April 2019 PB ballot. Organizations can [register](#) to partner with the City or [prequalify](#) to implement a project.

More information is available on the City's website [here](#), and on the PB [Facebook](#) page.

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